

LEA: 4301
County: LONOKE
District: LONOKE

Preliminary
State Aid Notice 2020-21
July 29, 2020

Refer to corresponding Commissioner's
Memo for additional information

				DATA			
1.	2019 Real Assessment	\$	91,001,949	15.	Initial Per-Student Revenue	\$	2,048.50
2.	2019 Personal Assessment	\$	37,871,900	16.	Initial Per-Student Foundation Funding Amount	\$	7,018.00
3.	2019 Utility Assessment	\$	9,293,045	17.	Initial Per-Student State Foundation Funding Aid	\$	4,969.50
4.	2019 Total Assessment	\$	138,166,894	18.	PY ALE FTEs (Qtrs. 1-4)		17.530947
5.	98% of URT X Assessment	\$	3,385,088.90	19.	CY English Language Learner Students		
6.	Net Revenues	\$		20.	PY ESA Students (NSL Free and Reduced)		1,117
7.	2019 Calendar Year Calc. Misc. Funds ¹ - R	\$	260	21.	Adjusted 1/1/05 Scheduled Debt Payment	\$	1,022,344.13
8.	2020 Calendar Year Calc. Misc. Funds ¹ - R	\$		22.	State Wealth Index for Bonded Debt Assistance		0.58779
9.	2018-19 ADM (Qtrs. 1-3 Avg.)		1,720.59	23.	PY ADM of Isolated School Area		
10.	2019-20 ADM (Qtrs. 1-3 Avg.)		1,652.60	24.	Isolated Funding Amount Per Student 6-20-603	\$	0
11.	2019-20 ADM (Qtr. 4) for SGF		1,627.91	25.	District Square Miles		206.88
12.	2020-21 ADM (Qtr. 1) for SGF			26.	District Total Millage Rate in effect as of 1/1/19		43.35
13.	2020-21 ADM (Qtr. 2) for SGF			27.	District Total Millage Rate in effect as of 1/1/20		43.35
14.	2020-21 ADM (Qtr. 3) for SGF						

FUNDING						
Funding Category	Amount	Statutory Code/Acts of 2019	Restricted	Revenue Code	Fund/SOF Code	
28. State Foundation Funding Aid (\$7,018)	\$ 8,212,598	6-20-2303, 6-20-2305, 6-20-2308	No	31101	2001	
29. 98% of URT X Assessment less Net Revenues ²	\$	6-20-2303, 6-20-2305	No	31103	2001	
30. Educational Excellence Trust Fund ³ - R	\$ 822,673	6-5-301 et seq.	Yes			
31. Alternative Learning Environment (\$4,700) - R	\$ 82,395	6-20-2303, 6-20-2305	Yes	32370	2275	
32. English Language Learners (\$352) - R	\$	6-20-2303, 6-20-2305	Yes	32371	2276	
33. ESA Funding ⁴ (\$526/\$1,051/\$1,576) - R	\$ 587,542	6-20-2303, 6-20-2305	Yes	32381	2281	
34. ESA Transitional Funding ⁴ (Rate Varies) - R	\$ 0	6-20-2305	Yes	32381	2281	
35. ESA Funding Withholding ⁴	\$	6-20-2305				
36. ESA Growth Funding ⁴ - R	\$ 0	6-20-2305	Yes	32381	2281	
37. Professional Development (\$36.00) - R	\$ 59,494	6-20-2303, 6-20-2305	Yes	32256	2223	
38. Bonded Debt Assistance (\$18.03) - R	\$ 129,591	6-20-2503	Yes	32915	2001	
39. Isolated Funding	\$	6-20-601, 6-20-603	Yes	31500	2212	
40. Special Needs Isolated Funding ⁵	\$	6-20-604 (c), (d) & (e)	Yes	31500	2212	
41. Special Needs Small District Funding ⁵	\$	6-20-604 (f)	No	32249	2920	
42. Special Needs Isolated Transportation ⁵	\$	6-20-604 (h)	Yes	32248	2228	
43. Declining Enrollment Funding ⁵ - R	\$ 238,577	6-20-2305	No	31460	2218	
44. Declining Enrollment Adequacy	\$	6-20-2305	No	31460	2218	
45. Student Growth - PYQtr.4 + CYQtrs.1,2 & 3 ⁵ - R	\$	6-20-2303 & 2305	No	31450	2217	
46. Enhanced Transportation Funding	\$ 0	6-20-2309	No	31400	2222	

ACA-Arkansas code annotated, ADM-average daily membership, ALE-alternative learning environment, Avg.-average, Calc.-calculated, CY-current year, ESA-enhanced student achievement, FTE-full-time equivalent, FY-fiscal year, LEA-local education agency, Misc.-miscellaneous, NSL-national school lunch, PY-prior year, Qtr.-quarter, R-state board rule, SFFA-state foundation funding aid, SGF-student growth funding, SOF-source of fund, URT-uniform rate of tax

- 1) Miscellaneous funds are defined and calculated as per ACA § 6-20-2303 (12), ACA § 6-20-2308, and ACA § 6-20-2503 (a) (3).
- 2) Negative funding amounts for 98% of URT X assessment less net revenues indicate funds owed to the state. For those districts receiving SFFA, the negative amount is deducted from SFFA.
- 3) Educational excellence trust funds are included in foundation funding and are restricted pursuant to ACA § 6-5-307.
- 4) The combination of ESA (plus), ESA transitional (plus or minus), ESA withholding (minus), and ESA growth funding (plus) equals the total net ESA funding received by a school district.
- 5) Eligible school districts shall receive the higher of student growth funding plus special needs (isolated/small district/transportation) funding or declining enrollment funding. No school district shall receive both declining enrollment funding and student growth funding or special needs (isolated/small district/transportation) funding. The initial state aid notice provides declining enrollment funding that has not been compared to student growth funding and/or special needs (isolated/small district/transportation) funding.