LONOKE PRELIMINARY BUDGET PLAN
PROJECTED REVENUE
2023-2024

	Assessment	151,652,371.00	
2022	Assessment @ 45.25 mills (25.00, 20.25) (@100%)	6,862,269.79	
	0.025 (@ 98%)	3,715,483.09	
	0.00016 (@ 90%)	21,837.94	
	0.02009 (@ 90%)	2,742,026.52	
	Revenue @ 90% collection rate (98% on 25 mills)	6,479,347.55	
	Bank Interest	150,000.00	
	InDirect Transfers	41,482.00	
	Total Local Revenue	6,670,829.55	*

3rd Quarter	1,531.78

State Revenue

Foundation funding per student				7,953,182.00
1,531.79	x	5,192.08	7,953,176.22	
Bonded Debt Assistance				98,366.00
Teacher Sal Equalization				291,118.00
Learns Funding				685,876.00
Student growth funding				-
Declining Enrollment - 2218				59,154.00
Enhanced Transp - 2222				-
Total State Revenue Non-Categorical				9,087,696.00 *

TOTAL STATE AND LOCAL AVAILABLE NON-CATEGORICAL **15,758,525.55** **

State Categorical Funding

Professional Dev (Fund 2223)	1,531.78	*	37.50	57,442.00
ALE (Fund 2275)	13.47	*	4,987.00	67,188.00
ELL (Fund 2276)	90.00	*	366.00	32,000.00
ESA (Fund 2281)	987.00	*	538.00	531,006.00
Total Categorical Funding				687,636.00 *

Restricted Funding

Stars (Fund 2005)	35,000.00
PreK (Fund 2006)	72,000.00
Hippy (Fund 2007)	56,300.00
Business Academy (Fund 2011)	
Medical Clinic (Fund 2012)	111,000.00
Adult Ed - ABE (2201)	221,276.91
Adult Ed - GAE (2202)	129,291.48
SpEd PreSchool (Fund 2260)	59,978.41
Early Interv (Fund 2262)	21,290.02
ESA Match (Fund 2282)	
ABC (Fund 2365)	202,800.00
Safety Grant (2397)	131,532.03
AR Game & Fish (Fund 2398)	
Total Restricted Funding	1,040,468.85 *

Federal Funding

JROTC (Fund 6430)	63,931.34
Title 1 (Fund 6501)	432,747.08
Title 1 Migrant (Fund 6502)	
School Imprv Grant ES - (6506)	40,305.46
Adult Ed D&I (Fund 6600)	77,741.91
VIB (Fund 6702)	441,221.79
APR IDEA (Fund 6703)	68,314.79
Sp Ed Federal PreSchool (Fund 6710)	26,051.54
Medicaid (Fund 6750)	71,988.78
ARMAC (Fund 6752)	100,000.00
ARMAC (Fund 6752 H&V)	
Title IIA (Fund 6756)	62,869.97
Title V Reap (Fund 6784)	
Title IV (Fund 6786)	33,867.58
Literacy Grant (6791)	
ESSER III (Fund 6795)	
Food Service (8000)	879,000.00
Total Federal Funding	2,298,040.24 *
TOTAL CATEGORICAL, RESTRICTED, AND FEDERAL FUNDING	**4,026,145.09** **
Total Revenue:	**19,784,670.64**

Lonoke Preliminary Budget Plan
Projected Expenditures (Indirect Cost Rate: 3.03%)
2023-2024

ESTIMATED REVENUE	(State & Local Non-Categorical)	15,758,525.55
TOTAL EXPENDITURES	(1000, 2000, 2218, 4000) <693*	15,740,470.03
Difference:	**(Possible Year End Transfer)**	**18,055.52**

Cert Salaries (1000)			6,980,492.20
Cls Salaries/All Benefits (2000)			4,223,694.23
Unbudgeted Bus (In-Town) 2000 2710 61120			10,674.88
Unbudgeted HS Custodian 2000 2611 029 61120			43,625.00
Overtime (M&O) 2000 2611 000 61120			16,500.00
Bonus	Crt	Cls/Benf	
UnUsed Sick Leave *2000 2321 61820			30,000.00
Semester/Club Stipends *2000 1160 029 116 61720			32,500.00
TR Outsourcing * 2000 2572 62311/62321 *2001 3140 62321			15,203.40
ABC/PreK Overage			48,137.72
JROTC Overage (Stipends/Benefits)			12,965.69
Title 1 Overage			8,871.56
Salaries & Benefits			**11,422,664.68** *

Debt Service Payment (4000)	2,111,983.87
Debt Service Excess Mills Generated: $728,408.65 (Equivalent of 5 mills @ 141,383.40 each)	
	2,111,983.87 *

	Per Student	9% required	3rd QTR ADM	minus salaries & benefits	
Transportation Site Based (27*)					200,000.00
Buses (2)					
Property Ins *2218 2610 000 65210 (Partial Paid)					59,154.00
Grounds *2000 2630/2640					40,000.00
M&O additional budget					738,340.77
M&O (26*)	7,618.00	0.09	1,531.79	888,566.63	161,659.23
Maintenance/Transportation/Misc					**1,199,154.00** *

	Per Student	Subs	Copier Lease/Usage	
Primary ($125.00 per student)	42,183.75	43,000.00	7,709.65	92,893.40
Elementary ($125.00 per student)	43,980.00	37,000.00	11,988.50	92,968.50
Middle ($135.00 per student)	48,770.10	31,000.00	8,043.88	87,813.98
High ($150.00 per student)	69,799.50	41,800.00	13,630.46	125,229.96

Band (HS) *2000 1916 029	20,000.00
Band (MS) *2000 1916 028	10,000.00
Technology (2* 2230 & 2580)	160,000.00
G/T (2000 1910/2291)	7,130.23
Athletics Trainer (Children's Hospital) *2000 1150 63910	20,000.00
Athletics Site Based Budgets *2000 1150 ??? 115 66100	100,000.00
Elem Curriculum * 2000 2210 027/030	40,000.00
Sec Curriculum * 2000 2210 028/029	40,000.00
District Operations (Board, Election, Office of Sup, Fiscal Srvs, Background/Licenses Renewal)	110,000.00
Medicaid Match 20002990000200* 65911	24,000.00
Legal Balance that belongs to other 2* funds	76,631.41
Site-Based Budgets	**1,006,667.48** *

Total State/Local Exp (2000,2001,2218,2222,4000): 15,740,470.03

State Categorical, Restricted & Federal Funds

ESA (2281)	560,123.78
ALE (2275)	68,394.51
ELL (2276)	32,000.00
PD (2223)	63,106.05
Stars - (2005)	48,371.64
PreK - (2006)	72,000.00
Hippy - (2007)	61,387.17
1 to 1 Chromebook (2009)	-
Business Academy - (2011)	378.94
Medical Clinic - (2012)	111,000.00
Adult Ed - ABE (2201)	224,037.90
Adult Ed - GAE (2202)	139,193.08
SpEd PreSchool - (2260)	59,978.41
SpEd EIDT - (2262)	21,290.02
G/T Adv Plcmt (2271)	3,595.61
ESA Match (2282)	5,536.64
ABC PreK (2365)	202,800.00
Safety Grant - (2397)	131,532.03
AR Game & Fish Grant (2398)	10.48
JROTC - (6430)	66,763.13
Emergency Connectivity (6466)	11,894.52
Title 1 - (6501)	451,956.43
School Imprv Grant ES - (6506)	40,305.46
DHS ARP Grant (6552)	65,000.00
DHS CARES (6567)	2,006.95
Adult Ed - D&E- (6600)	77,741.91
VIB - (6702)	464,959.94
APR IDEA - (Fund 6703)	68,314.79
SpEd PreSchool - (6710)	26,051.54
Medicaid - (6750)	81,763.98
ARMAC- (6752)	243,398.43
ARMAC H&V - (6752 2153)	4,387.96
Title IIA - (6756)	62,869.97
Title V Reap - (6784)	856.45
Title IV - (6786)	33,867.58
Literacy Grant - (6791)	0.00
ESSER III - (6795)	130,799.69
Food Service (8000)	1,339,841.49
Food Service Catering (8001)	
Categorical/Restricted/Federal	**4,977,516.48** *

TOTAL COMBINED EXPENDITURES:	**20,717,986.51**